

Message Text

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PAGE 01 LISBON 06236 231031Z
ACTION EUR-12

INFO OCT-01 IO-14 ISO-00 AGRE-00 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 FRB-01 H-02 INR-10 INT-05
L-03 LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05
SS-15 STR-07 ITC-01 TRSE-00 ICA-20 SP-02 SOE-02
OMB-01 DOE-15 SIL-01 /137 W
-----083334 231856Z /42

R 230741Z AUG 78
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 6770
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
COMUSFORAZ
U.S.MISSION GENEVA 0898
AMEMBASSY LONDON
AMEMBASSY MADRID
AMCONSUL OPORTO
AMEMBASSY PARIS
AMCONSUL PONTA DELGADA

UNCLAS LISBON 6236

DEPT PASS TREASURY FOR SYVRUD
BRUSSELS FOR EEC
GENEVA FOR MTN
PARIS ALSO FOR OECD

E.O.11652: N/A
TAGS: ECON, EFIN, PO
SUBJ: PORTUGAL'S INFLATIONARY TRENDS

1. PORTUGAL'S CONSUMER PRICE INDEX DURING JANUARY-JULY 1978
ROSE AN AVERAGE 21.1 PERCENT OVER THE SAME PERIOD OF 1977.
INCREASES FOR PERIODS OF JANUARY-APRIL, JANUARY-MAY, AND
JANUARY-JUNE 1978 WERE, RESPECTIVELY, 21.8 PERCENT, 21.3 PERCENT,
AND 21.1 PERCENT OVER THE COMPARABLE 1977 PERIODS.
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2. ON POINT TO POINT BASIS, PRICES IN JULY WERE UP 21.6
PERCENT OVER JULY 1977, WITH FOOD AND BEVERAGES INCREASING
21.3 PERCENT; GARMENTS AND FOOTWEAR, 16.9 PERCENT; HOUSEHOLD
EXPENDITURES, 21.1 PERCENT; AND MISCELLANEOUS, 25.7 PER-
CENT.

3. SUMMARY OF THE INDEX FOLLOWS:

(AVERAGE 1976 PRICES EQUAL 100)

JAN-JULY AVERAGE JULY

COMPONENTS	1977	1978	PERCENT	1977	1978	PERCENT
	CHANGE		CHANGE			
FOOD AND BEVERAGES	127.8	154.8	21.1	133.5	161.9	21.3
GARMENTS AND FOOTWEAR	114.4	13.0	18.0	118.0	138.0	16.9
HOUSEHOLD EXPENDITURES	120.3	150.1	24.8	133.1	161.2	21.1
MISCELLANEOUS	114.9	138.5	20.5	118.3	148.7	25.7
TOTAL (EXCLUDING RENT)	122.8	148.7	21.1	128.7	16.5	21.6

ROWELL

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: INFLATION, TRENDS, PRICE INDEXES
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Copy: SINGLE
Draft Date: 23 aug 1978
Decaption Date: 01 jan 1960
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Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Litigation Codes:
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Secure: OPEN
Status: NATIVE
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TAGS: ECON, EFIN, PO
To: STATE
Type: TE
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